

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 2015

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors, who are also the trustees, present their annual report and the audited Financial Statements for the year to 31 December 2015. This Report is prepared in accordance with the Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (SORP 2015) - Accounting and Reporting by Charities - and complies with applicable law.

**1 Reference and Administrative Details**

Company Number		02940178
Registered Charity Number	England and Wales Scotland	1039236 SC040052
Principal Address and Registered Office		Churchill House 35 Red Lion Square London WC1R 4SG
Auditors		MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Bankers		Barclays Bank Plc 2 Victoria Street London SW1H 0ND
Solicitors		Hempsons Hempsons House 40 Villiers Street London WC2N 6NJ

**2 Directors and Trustees**

Dr N Arulkumaran - appointed 13 January 2015	Dr R J Innes
Professor M C Bellamy - resigned 8 December 2015	Dr Z P Khan
Dr A M Bentley	Dr G R Masterson
Dr S J Brett	Dr S Mattieu - appointed 8 December 2015
C I Brown	Dr H E Montgomery - appointed 8 December 2015
L M Burgess	Dr B J Phillips
Dr S E Clarke - appointed 8 December 2015	Dr J S Pooni
Dr M N Crews - resigned 13 January 2015	Dr G Suntharalingam
Dr C M Danbury - resigned 8 December 2015	Dr A View-Kim Wong
Dr T H Gould - resigned 8 December 2015	Dr S T Webb
Dr J Groves	Dr T Whitehouse - appointed 8 December 2015

**3 Structure, Governance and Management**

Governing Document

The Society is a Company limited by Guarantee and does not have a share capital, and is a Registered Charity with the Charity Commissioners for England and Wales and with the Office of the Scottish Charity Regulator.

**THE INTENSIVE CARE SOCIETY**  
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REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

**3 Structure, Governance and Management - *continued***

Public Benefit Statement

The Society's trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the Society are set out in its constitution and the objects include 'to advance and promote the care and safety of critically ill patients'. This is achieved by training, education and raising awareness of patient safety for the benefit of healthcare professionals and members of the public, together with publication of studies and research into critical care. The trustees ensure that the objects are achieved through an extensive programme of education and training events, the development of standards, publications, promoting and funding research and patient liaison. The Society's educational events and research awards are openly advertised and it offers resources for healthcare professionals and members of the public through its website.

Appointment of Directors and Trustees

The directors and trustees are appointed for an initial three year period, and comprise those elected by members of the Intensive Care Society to serve on its Council. They may be re-elected for one further period and serve as an Officer in accordance with the Articles of Association.

Trustee Induction and Training

Newly elected members are advised on their responsibilities as directors and trustees and are progressively involved in areas of management of the Society.

Organisation and Management

The directors form a Council for the management of the Society, and representatives from other organisations involved in critical care are co-opted. The Officers, principally the President, Honorary Secretary and Honorary Treasurer, form an Executive and, together with the Chief Executive, are the key management of the Society, supported by the Secretariat staff.

Council meets regularly to direct the affairs of the Society and co-opts members as required to participate in its deliberations. The Presidents of the Scottish and Welsh Intensive Care Societies continued to attend Council meetings as co-opted members. Development and management of specific activities is delegated to sub-committees who report their proceedings to Council.

The full-time staff of the Society work closely with appointed Officers and Council members to ensure the effective management of the organisation through its committee structure. Professional advisers are used to provide specialist advice in areas of investment, finance, law and property.

Risk Management

A formal comprehensive statement of all significant risks to which the Society is exposed and its financial controls has been reviewed and updated. The main risk is the annual conference, which has mainly fixed costs and a variable level of income depending on delegate attendance and industry support. The Society maintains a higher level of free reserves to mitigate the risk of an unplanned financial loss. In 2015, a major reorganisation review was undertaken and staff changes and use of temporary staff has created additional areas of risk, which have been managed with advice from HR specialists.

Policies and procedures exist to manage material risks and maintain internal controls. The directors have established systems of internal control, comprising financial accounts and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks. They have also established budgetary procedures and controls to manage the commercial risks inherent in organising large scientific meetings.

A Finance Committee considers financial management and the development of policy, in addition to monitoring the financial position of the Society. The internal controls are subject to ongoing assessment and evaluation by the directors. The Honorary Treasurer reports on financial matters to each Council meeting of the Society. These meetings record the formal review and approval of all aspects of finance, internal controls and accounts.

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REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

#### **4 Objectives and Activities**

The principal activities of the Society are related to the advancement of public education in those branches of medical science concerned with critical care, the promotion of study and research into critical care, and the publication of the useful results of such study and research. These activities are directed towards the main objective of the improvement of patient care and safety and developing standards of care for intensive care units.

The Society maintains constructive dialogue with the bodies involved in training, career development and service provision in critical care. These included the Faculty of Intensive Care Medicine, the Royal Colleges of Anaesthetists, Physicians and Surgeons, the British Medical Association and multidisciplinary organisations such as the British Association of Critical Care Nurses and Critical Care Pharmacists. Through these, the Society has maintained its influence on multidisciplinary training in critical care and the development of an academic career structure in critical care medicine. It is also represented on the Clinical Reference Group for adult critical care and the Critical Care Leadership Forum.

##### Education and Research

The Society offers an extensive programme of educational meetings, publications and participation in the development of all aspects of critical care education and training. In addition, the Society is leading critical care research in the UK through programmes funded by its direct grants, collaborations and external funding sources. These activities will continue to deliver the main strategic aims of the Society in fulfilling its charitable objects and delivering public benefit.

The Intensive Care Foundation was established in 2003 with the aim of facilitating and supporting critical care research through the members of the Intensive Care Society. The Foundation is part of the Society and a Foundation Board is responsible to Council for all research related activity. Research grants are advertised to attract high quality applications from those involved in intensive care. The progress and outcome of research projects is reviewed by the Committee and reported to Council. The Foundation aims to allow as many members of the clinical trials network as possible to be chief investigators in the different trials and provides funding to pump prime trials, which have subsequently been successful in attracting major funding. The Foundation's portfolio of projects has led to a number of publications and contributions to scientific meetings.

The Industry Partnership Scheme has fostered collaboration between the Society's members and the pharmaceutical and technical companies involved in the development and marketing of medicines and equipment for use in the critical care environment. At the end of the year, membership stood at 39 companies and the Society greatly values their participation and support which contributes to research and education.

#### **5 Achievements and Performance**

The Society is based at Churchill House with the Royal College of Anaesthetists, where seminars take place in the excellent educational facilities offered by the building. The Society continues to be the most influential body representing medical and other professions involved in critical care, including nursing and allied health professional (AHP) members, and the nursing/AHP committee continued to promote multi-profession interactions.

The Society continued to support its members in a number of ways, including advantageous subscription rates for nurses/AHP members and trainee doctors, the promotion of excellence for consultants through the Advisory Committee for Clinical Excellence Awards, and the provision of personal accident insurance. Alongside a range of benefits offered as part of the membership of the Society, the interests of members continue to be promoted widely with Royal Colleges, the NHS and other government departments.

Involvement with the Department of Health continues informally, with the Society frequently asked for input on changes affecting the provision of intensive care. A Patient & Relatives Committee brings an important patient perspective to all of the Society's initiatives. There has also been consistent engagement with the Organ Donation Task Force and representation on a number of other important forums.

The Society's website contains information for members and the public and enables members to book onto educational meetings. The Society continues to improve its design and functionality.

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**REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2015**  
(continued)

**5 Achievements and Performance - continued**

Education

Through the Standards, Safety and Quality Committee, the documents that define the standards of the delivery of critical care medicine in the UK are updated and new standards and guidelines are produced. This is an important aspect of the work of the Society in ensuring that the patients receive safe, high quality care. Work on new standards is ongoing and procedures have been developed to secure NICE accreditation of future standards, in collaboration with the Faculty of Intensive Care Medicine.

The Society hosted its annual scientific meeting in London, which attracted a large number of delegates, with presentations from international speakers. The educational programme continued to benefit from support and participation from its industry partners. The Society's programme of one-day seminars and training workshops continues to develop, with regional meetings being added.

The Society plays a major role in education and training through its own Education & Training committee and through membership of the critical care committees of the Royal Colleges of Anaesthetists and Physicians, representation on the Faculty of Intensive Care Medicine and collaboration with other organisations such as nursing and allied health professional organisations. The Society has endorsed the publication of high quality educational material by these organisations.

The Journal of the Intensive Care Society, first published in September 2000, continues to provide important articles on aspects of critical care medicine. The inclusion of regular critically-appraised reviews of topical publications and increased interest of members in submission of original research publications has raised its scientific profile. An editorial board supports the work of the co-editors and the Editor-in-Chief, Dr Jonathan Handy. The Journal is available both as a paper subscription copy and via the website. It continues to be well regarded as a journal and is recognised by search engines such as Google Scholar and Embase. The Society's journal entered into a new phase of development from January 2015, when Sage Publications Ltd became the publisher.

Research

The Society continues as a significant sponsor of intensive care research in the UK through the Intensive Care Foundation, chaired by Dr Tim Gould. The Foundation 'pump primes' and develops research projects through a peer review process, which then attract sponsorship from some of the major grant awarding bodies in the UK. In this way, the Foundation has helped to attract £10 million of funding for vital research into critical illness. The work of the Foundation is under its Co-Directors, Professors Danny McAuley, Gavin Perkins and Dr Tony Gordon, who oversee a number of projects and continue to develop links with national funding bodies. Two Deputy Directors were added during the year, Dr Kenny Baillie and Dr Nazir Lone, joining Hannah Reay who is developing the research interests of Nurse and Allied Healthcare Professionals. The Foundation gratefully acknowledges support from a number of sources, including B Braun Medical and Draeger whose funding supports the Directors of Research.

The Research Committee, which is co-ordinated by the Intensive Care Foundation Board, has been able to make four grant awards of amounts up to £15,000 each to support clinical research as part of a New Investigators' programme. The Foundation was able to maintain a significant level of research expenditure, facilitated through the support of members and the continued success of the Industry Partnership Scheme. A new award has been introduced of up to £5,000 for research by a Nurse/Allied Healthcare Professional member. Travelling fellowships are also offered and one award of £4,000 was made.

The Foundation's Research Prioritisation Project, with support from the James Lind Alliance, further developed the research themes and announced the project to receive a funding award in December at the State of the Art scientific meeting. The Foundation is a key member of the UK Critical Research Forum that exists to co-ordinate research efforts across the different research organisations and individuals interested in furthering research.

Membership

The Society's membership increased by 9% to 3,495, with a significant increase in Nurse members and Allied Healthcare Professionals.

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(continued)

**5 Achievements and Performance - continued**

Communication and related activities

The e-Newsletter has continued as a primary communication channel between Council and the membership. Communication between the Society and its members has been enhanced through continued use of electronic communication. There is an active Linkman system with representation from both consultants and trainees, which facilitates communication in individual hospitals and networks.

The Society represented the profession on a number of government and related bodies. Contributions have been made to national issues of governance and professional regulation through the General Medical Council. It continues to work closely with the Department of Health, with significant participation in projects for major disaster preparedness and pandemic influenza planning. The Society has continued its assistance to providers of health care outside the NHS regarding standards for the provision of high dependency and intensive care. The committee structure of the Society allows members to contribute to the work of the Society and also to bring the views of the membership to Council.

Requests from the media for information or comments related to areas of topical interest are frequently made to the Society. Council members always try to ensure that the responses provided are based on advice from colleagues with appropriate expertise, in a manner that will be understood by the public, and, wherever possible, that they continue to improve the profile of critical care medicine. The Society is developing its capability to communicate with, and inform, public media on intensive care issues.

Further details of the Society's activities are given in its Annual Review and more information on the activities of the Society is available on the ICS website.

**6 Financial Review**

The result for the 12 months ended 31 December 2015 was an overall deficit of £179,763 (2014: deficit £165,691). Unrestricted funds had a deficit of £130,165, (2014: deficit of £159,219, after a transfer of £80,000 to the Intensive Care Foundation Restricted Fund). The Memorandum of Association prohibits the payment of a dividend.

The main sources of income were subscriptions from members, which increased to £490,882, reflecting an increase in membership, and registration fees and associated income from meetings and seminars, which rose to £509,344. The Industry Partnership scheme continued to provide an important link with companies providing products and services for critical care. Membership of the scheme generated an income of £170,090, which financially supports the education and research programme. Other income received was mainly from advertising revenue from the Society's journal.

The total cost of administering the Society increased to £645,652, which included an interim Chief Executive Officer as part of the exceptional staff related costs incurred as part of a programme of reorganisation. These costs of Membership and Support Services and Governance, comprise maintaining and staffing a secretariat for members and to support activities, the journal JICS, together with committees and the management costs of Council. A new contract for the publication of the journal resulted in lower costs. Allocations of staffing and administration costs related to meetings and seminars, publications, the Industry Partnership Scheme and the Intensive Care Foundation are made to reflect the proportion of time and costs incurred. This is reassessed each year in line with usage. Governance costs are directly allocated or apportioned on an assessed basis.

Remuneration policy is based on offering a market level employment package, including pension, for central London charity employees with the skills required by the Society. These are reviewed annually and adjustments for inflation approved by the Council.

The outcome of the Society's educational activities, after deducting expenses, was an overall deficit due to higher costs for the ongoing development of the State of the Art scientific meeting. The financial policy on meetings is to attribute Industry Partnership income, and then set delegate fees to achieve break even after direct and allocated costs. Any surpluses generated are used to further the educational programme. The winter State of the Art meeting held in London represents the main financial risk to the Society.

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FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

**6 Financial Review – continued**

Donations provided the main contribution to funding the Intensive Care Foundation, including Society members whose donations supported grant awards to New Investigators. The Foundation co-ordinates all research undertaken by the Society and the Foundation was able to cover net expenditure and maintain its programme. B Braun continued funding for the Intensive Care Foundation, and Draeger also supported the Foundations with a grant of £15,000.

All research related expenditure is co-ordinated by the Intensive Care Foundation and reported as Restricted Fund expenditure. Spending on New Investigator grants was maintained at £47,104, with four awards, and £4,000 was awarded for a travelling fellowship. The management and support costs for the Foundation totalled £42,192, together with the costs of the Directors of Research, which were funded by grants from B Braun and Draeger. As part of the activities of the Intensive Care Foundation, progress was made in multicentre research trials funded by the Foundation and grants received. A major project to identify research priorities in 2014 was followed by a rigorous selection process to identify the leading projects for funding. The Foundation's fund balance stood at £16,887 at the end of the year and the balance of Research Grants was £9,526.

The investment portfolio comprised mainly shares and investment trusts in line with the Society's agreed ethical policy. The value of investments at the market prices ruling on 31 December 2015 resulted in a further increase in value due to improving global stock markets. The investments represent funds held for the development of the Society's activities in the medium to long term and have generated income over the year. Surplus cash is held on deposit.

Investment Powers and Policy

Under its Memorandum of Association the Society has the power to invest without restriction. The Society has adopted an ethical investment policy reflecting its position as a medical charity. The Society has set risk objectives, together with guidelines on diversification of the portfolio. Periodic reviews are undertaken with the investment manager.

Reserves Policy

The policy on reserves, represented by cash and invested funds, is to use these to support and develop the Society's long term activities. Unrestricted funds are held as cash on deposit or readily realisable investments to meet approximately three months operating expenditure and an amount to ensure that an unplanned loss on the annual conference can be absorbed without detriment to the activities of the Society. Cash deposits held include amounts set aside for research spending by the Intensive Care Foundation and other Restricted Funds.

The unrestricted reserves of the Society are represented by the General Fund.

The administration costs are covered primarily by regular income from annual membership subscriptions, which are due at the beginning of each year. The reserves policy was met, which requires a minimum of £200,000 in cash or readily realisable investments to cover three months operating expenditure. The balance of cash reserves is being used to maintain spending levels until these are matched by income generation.

**7 Plans for Future Periods**

In the coming year, the Society will continue its extensive programme of education and training, major research funding, and to represent its members in the ongoing development of critical care for the benefit of all patients and their families. Council intends to review its strategy to ensure that the Society fulfils its unique role in UK critical care in the most effective and financially sustainable way. The Society has received valuable insights from executives on the Manchester Business School development programme. The focus will be on continuing to develop the Society's communications, internally and externally, and further projects to implement its strategic plan. The Society will build on the success of the scientific meeting in London in December 2015, and the seminar programme, with more regionally based meetings. The Industry Partnership Scheme, reflecting the important partnership between industry and the Society, will be actively developed in support of its aims.

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**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
(continued)

**7 Plans for Future Periods - continued**

The Society will also continue its leading role in critical care research through the Intensive Care Foundation. The Journal of the Intensive Care Society will continue to enhance its scientific status, with the aim of raising its profile and quality. There will be ongoing development of the website and use of social media to improve communication with both professionals and public.

Major changes are being made to both staffing and governance to ensure that the finances of the Society are sustainable, and that the Secretariat will continue to meet the needs of members and provide support to the Council.

**8 Fixed Assets**

There were additions to fixed assets as shown in note 11.

**9 Statement of Directors' and Trustees' Responsibilities**

The trustees (who are also directors of the Intensive Care Society for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

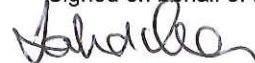
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**10 Special Exemptions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board



**Z P Khan**  
Director

22 March 2016



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
OF THE INTENSIVE CARE SOCIETY**

We have audited the financial statements of The Intensive Care Society for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and Statement of Cash Flows, and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Directors and Trustees and auditor**

As more fully explained in the Directors' and Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors and Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Opinion on matters prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors and Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.


**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Directors and Trustees and take advantage of the small companies exemption from the requirement to provide a strategic report.

8 June 2016

New Bridge Street House  
30-34 New Bridge Street  
London EC4V 6BJ

  
**Rakesh Shaunak FCA**  
(Senior Statutory Auditor)  
For and on behalf of  
MHA MacIntyre Hudson  
Chartered Accountants  
& Statutory Auditor

MHA MacIntyre Hudson is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

**THE INTENSIVE CARE SOCIETY**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
(Incorporating the Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2015 Total Funds £	2014 Total Funds £
<b>Income from</b>					
<i>Donations and legacies</i>					
Subscriptions		490,882	-	490,882	474,556
Grants		-	30,000	30,000	15,000
Donations		-	74,953	74,953	46,536
<i>Other trading activities</i>					
Industry memberships		170,090	-	170,090	153,600
Fundraising events		-	982	982	13,848
<b>Income from investments</b>	2	14,102	-	14,102	10,580
<i>Income from charitable activities</i>					
Meetings income	3	509,344	-	509,344	440,468
<b>Other income</b>		16,043	9,266	25,309	41,621
<b>Total income</b>		<u>1,200,461</u>	<u>115,201</u>	<u>1,315,662</u>	<u>1,196,209</u>
<b>Expenditure on</b>					
<i>Raising funds</i>					
<b>Charitable activities</b>	4	49,972	7,803	57,775	58,935
<i>Other</i>					
Grants and research	5	-	156,996	156,996	145,498
Meetings expenditure	3	653,847	-	653,847	583,239
Membership and support services	7	645,652	-	645,652	633,354
<b>Total expenditure</b>		<u>1,349,471</u>	<u>164,799</u>	<u>1,514,270</u>	<u>1,421,026</u>
<b>Net income/(expenditure)</b>		<u>(149,010)</u>	<u>(49,598)</u>	<u>(198,608)</u>	<u>(224,817)</u>
<b>Other recognised gains/(losses)</b>					
Net gains/(losses) on investments	12	18,845	-	18,845	59,126
<b>Net Movement in Funds</b>		<u>(130,165)</u>	<u>(49,598)</u>	<u>(179,763)</u>	<u>(165,691)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		898,349	87,557	985,906	1,151,597
<b>Total funds carried forward</b>		<u>£768,184</u>	<u>£37,959</u>	<u>£806,143</u>	<u>£985,906</u>

There are no recognised gains and losses other than those in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 20 form part of these accounts.

**THE INTENSIVE CARE SOCIETY**  
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**BALANCE SHEET**  
31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11	102,802		136,968	
Investments	12	566,230		591,681	
<b>Total fixed assets</b>			669,032		728,649
<b>Current assets</b>					
Debtors	13	107,006		82,182	
Cash at bank and in hand		124,558		39,541	
Cash Deposit		158,054		266,749	
<b>Total current assets</b>		389,618		388,472	
<b>Liabilities</b>					
Creditors falling due within one year	14	252,507		131,215	
<b>Net current assets</b>			137,111		257,257
<b>Net assets</b>			£806,143		£985,906
 <b>The funds of the charity</b>					
Unrestricted income funds	16		768,184		898,349
Restricted income funds	17		37,959		87,557
			£806,143		£985,906

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**S J Brett**                      Director

**Z P Khan**                      Director



Formally approved by Council on 22 March 2016.

The notes on pages 12 to 20 form part of these accounts.

Company Registration Number 02940178

**THE INTENSIVE CARE SOCIETY**  
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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Total Funds 2015 £	Prior Year Funds 2014 £
<b>Net cash used in operating activities</b>	19	(70,261)	(254,612)
<b><i>Cash flows from investing activities</i></b>			
Dividends and interest		14,102	10,580
Purchase of office equipment and database		(4,654)	(27,464)
Proceeds from the sale of investments		147,126	406,125
Purchase of investments		(109,991)	(355,934)
<b>Net cash provided by investing activities</b>		46,583	33,307
<b>Change in cash and cash equivalents in the year</b>		(23,678)	(221,305)
<b>Cash and cash equivalents brought forward</b>		306,290	527,595
<b>Cash and cash equivalents carried forward</b>		£282,612	£306,290

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, Statement of Recommended Practice - 'Accounting and Reporting by Charities' (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS102.

(b) Incoming Resources

'Subscriptions' are accounted for when received. No accrual is made for outstanding subscriptions as membership lapses on non-payment.

'Grants' and 'Donations' are accounted for when receivable. Grants for future expenditure received subject to conditions are deferred and released to income when the conditions are met.

'Industry memberships' are accounted for when receivable.

'Fundraising events' includes sponsorship and other income related to events.

'Meetings income' includes registration fees and associated income received from meetings, workshops and seminars.

All other income is accounted for when receivable.

(c) Fixed assets are recorded at cost. Depreciation is charged on a straight line basis at the following annual rates in order to write off the cost of each asset over its estimated useful life. Assets in the course of development are depreciated from the date of commissioning.

Rates currently used are:

Office Equipment and Furniture	20%-33% of cost
Other Equipment	20% of cost
Computer Equipment	33% of cost
Database	20% of cost

(d) Investments are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net realised and unrealised gains and losses arising on changes in valuation and disposals throughout the year.

(e) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

'Cost of generating funds' are those costs incurred related to Industry memberships and voluntary contributions, including fees for professional fundraising.

'Grants and research' include awards made by Council and expenditure is accrued except where a related grant receipt is subject to conditions that will be met in a future accounting period.

'Meetings expenditure' includes the direct costs of meetings, workshops and seminars and an allocation of staff and support costs.

'Membership and support services' are those costs incurred in providing information and publications and supporting other charitable activities. These represent support costs as defined by SORP 2015.

'Governance' costs are the costs of running the charity and include Council expenses, audit, and costs associated with meeting constitutional and statutory requirements.

'Management and administration costs' are those incurred in connection with administration of the charity through committees, and professional fees. Costs which cannot be directly attributed have been allocated on a basis consistent with the use of the resources.

(f) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the funds is set out in the notes to the financial statements.

Restricted funds comprise receipts given for a particular purpose or project and in agreement with the donor will be used for that purpose.

(g) Pension Costs

The Intensive Care Society operates a defined contribution pension scheme. Contributions are made for eligible staff and assets are held in independently managed funds.

(h) Transition to FRS102

No restatement was required in making the transition to FRS102. The date of the transition was 1 January 2014.

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

2 INVESTMENT INCOME

	2015 £	2014 £
Interest on cash deposits	866	690
Dividends and interest	13,236	9,890
	14,102	10,580

3 MEETINGS SURPLUS/(DEFICIT)

	<u>Income</u> £	<u>Expenditure</u> £	2015 £	2014 £
Scientific Meetings	439,790	588,938	(149,148)	(149,112)
Workshops and Seminars	69,554	64,909	4,645	6,341
	509,344	653,847	(144,503)	(142,771)

The staff and administrative costs associated with meetings, workshops and seminars are included in expenditure.

4 RAISING FUNDS

	2015 £	2014 £
Unrestricted		
Fees	6,328	6,054
Expenses	43,644	31,723
	49,972	37,777
Restricted		
Expenses	7,803	21,158
	7,803	21,158

Fees were incurred in the management of the investment portfolio. Expenses relate to the costs of managing the Industry Partnership Scheme and fundraising for the Intensive Care Foundation.

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

5 GRANTS AND RESEARCH

	2015	2014
Restricted	£	£
Research Awards	51,104	55,104
Research Grants	54,053	4,028
Research Prioritisation Project	5,647	12,492
Bennett Fund grant	4,000	336
Management and other costs	42,192	73,538
	<u>156,996</u>	<u>145,498</u>

The Intensive Care Foundation funded research and incurred management and other costs in developing the Society's research activity. During the year, the Foundation awarded four grants to New Investigators (2014: four grants), and a further Award for research by a Nurse and Allied Healthcare Professional member, and awarded a Travelling Fellowship. Management and other costs for the Intensive Care Foundation included overall management, support for the research program and an allocation of staff costs.

Grants from B Braun and Draeger supported the costs of the Foundation's Directors of Research. No new trials grants were made in the year. The Research Prioritisation Project, funded by the Intensive Care Foundation, was finalised and incurred costs for workshops, consultations, project management and related costs.

Research spending is Restricted Fund expenditure within two funds. Incoming Resources and expenditure in these funds is shown in Note 17.

6 STAFF COSTS

	2015	2014
	£	£
Salaries and contract staff	430,583	372,894
Social security costs	24,865	34,056
Pension costs	18,761	25,252
Recruitment and other staff costs	57,051	32,125
	<u>531,260</u>	<u>464,327</u>
less: allocation of costs transferred		
- Meetings	(167,000)	(162,700)
- Intensive Care Foundation	(33,000)	(39,000)
- Industry Partnership Scheme	(35,000)	(31,500)
- Publications	(16,000)	(18,000)
	<u>280,260</u>	<u>213,127</u>

During the year an average of 10 staff (2014: 11) were employed in the administration of the Society, including temporary staff employed during the reorganisation. Additional costs were incurred in recruitment and temporary staffing to cover periods of maternity leave, and in outsourced human resource services. Due to changes in personnel, an interim Chief Executive Officer was appointed as part of a major reorganisation. The Head of Secretariat until mid-June 2015, and the Chief Executive Officer, were key management personnel. The total employment benefits including employer pension contributions of the key management personnel were £112,729 (2014: £63,807). No employees had benefits in excess of £60,000 (2014: one).

A share of staff costs has been allocated on the basis of time spent to scientific meetings, workshops and seminars, to publications and to the Industry Partnership Scheme. Staff costs were also allocated to the Intensive Care Foundation.

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

7 MEMBERSHIP AND SUPPORT SERVICES

	2015 £	2014 £
Staff costs: less allocation to activities (Note 6)	280,260	213,127
Accommodation costs	61,807	60,236
Printing and publications	64,269	108,939
IT support	73,067	71,227
Communication and representation	15,591	40,925
Insurance	21,996	22,453
Office costs	19,391	21,125
Other support costs	58,554	49,467
	314,675	374,372
less: allocation of costs to meetings	(64,000)	(63,000)
	250,675	311,372
Management and administration (Note 8)	66,310	60,877
Governance (Note 8)	48,407	47,978
	645,652	633,354

Membership and support services comprise staff and other operating costs for membership services, committees and support for other activities, together with printing costs for the Society's journal.

8 GOVERNANCE COSTS

	2015 £	2014 £
Council expenses	29,994	33,763
Elections, Annual Report and Meeting	2,259	2,890
Legal and professional fees	11,345	7,525
Auditor's remuneration	4,809	3,800
	48,407	47,978

Allocation of Governance and Management and Administration costs:

	Governance £	Management & Administration £	2015 £
Council expenses	29,994	-	29,994
Committee expenses	-	21,157	21,157
Elections, Annual Report and Meeting	2,259	-	2,259
Legal and professional fees	11,345	26,470	37,815
Auditor's remuneration	4,809	-	4,809
Other costs	-	18,683	18,683
	48,407	66,310	114,717



**THE INTENSIVE CARE SOCIETY**  
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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

9 TRUSTEES' EXPENSES

The Society's trustees are key management personnel. Trustees received no remuneration (2014: Nil). Expenses received for attending meetings and related costs totalled £30,858 for 22 trustees (2014: £26,609 for 22 trustees). Trustee indemnity insurance was paid for part of the year amounting to £25 (2014: Nil).

10 TAXATION

The company is exempt from income and corporation taxes under s466 to s493 of the Corporation Tax Act 2010.

11 TANGIBLE FIXED ASSETS

	Office Equipment and Furniture £	Other Equipment £	Database £	Total £
Cost				
At 1 January 2015	68,841	9,921	162,787	241,549
Additions	4,654	-	-	4,654
Disposals	(20,173)	-	-	(20,173)
At 31 December 2015	<u>53,322</u>	<u>9,921</u>	<u>162,787</u>	<u>226,030</u>
Depreciation				
At 1 January 2015	56,741	6,542	41,298	104,581
Depreciation for the period	4,602	1,661	32,557	38,820
Disposals	(20,173)	-	-	(20,173)
At 31 December 2015	<u>41,170</u>	<u>8,203</u>	<u>73,855</u>	<u>123,228</u>
Net Book Value				
At 31 December 2015	<u>12,152</u>	<u>1,718</u>	<u>88,932</u>	<u>102,802</u>
At 31 December 2014	<u>12,100</u>	<u>3,379</u>	<u>121,489</u>	<u>136,968</u>

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

12 INVESTMENTS

	2015 £	2014 £
Market value at the beginning of the year	591,681	614,134
Additions at cost	109,991	355,934
Disposals at carrying value	(154,287)	(437,513)
Net realised and unrealised gain/(loss)	18,845	59,126
	566,230	591,681
 <i>Analysis of investments at cost</i>		
Shares - UK Listed	456,775	493,910
	456,775	493,910

Disposals during the year resulted in realised gains of £7,161 (2014: £31,388).

Holdings of 5% or more in value of the total portfolio comprised:

	£
7,400 BAE Systems Ordinary 25p	36,970
1,600 Carnival PLC Ordinary 25p	61,856
4,150 Easyjet Ordinary 27.2p	72,210
19,500 International Consolidated Airlines Ordinary €50c	119,048
3,800 TUI AG Ordinary	46,018
20,200 J P Morgan Indian Investment Trust PLC Ordinary 25p	102,010

13 DEBTORS AND PREPAYMENTS

	2015 £	2014 £
Trade Debtors	44,900	24,762
Other debtors	16,199	11,394
Prepayments	45,907	46,026
	107,006	82,182

14 CREDITORS

	2015 £	2014 £
Trade Creditors	142,718	62,499
Other creditors	2,040	4,444
Accruals	81,046	57,147
Deferred income	18,333	-
Receipts in advance (Note 15)	8,370	5,081
Other taxation and social security costs	-	2,044
	252,507	131,215

**THE INTENSIVE CARE SOCIETY**  
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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

15 RECEIPTS IN ADVANCE

	2015	2014
	£	£
At the beginning of the period	5,081	15,945
Subscriptions and other receipts	8,370	3,580
Released to Statement of Financial Activities	(5,081)	(14,444)
	8,370	5,081
At the end of the period	8,370	5,081

Receipts in advance include subscriptions, delegate fees and sponsorship held for the benefit of Trainee members.

16 UNRESTRICTED FUNDS

The movement in reserves and unrestricted funds was as follows:

	General Fund
	£
At the beginning of the period	898,349
Statement of Financial Activities	(130,165)
	768,184
At the end of the period	768,184

Under the VAT Act 1994 as amended by the VAT [Education] [No 2] Order 1994, the Society is an eligible body exempt from VAT on supplies of education. All surpluses from these supplies at scientific meetings, workshops and seminars included in the General Fund are utilised for educational activities.

17 RESTRICTED FUNDS

	Research Grants	Intensive Care Foundation	Bennett Fund	Restricted Funds
	£	£	£	£
At the beginning of the period	33,579	38,432	15,546	87,557
Incoming resources	30,000	85,201	-	115,201
Expenditure	(54,053)	(106,746)	(4,000)	(164,799)
	9,526	16,887	11,546	37,959
At the end of the period	9,526	16,887	11,546	37,959

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
(continued)

17 RESTRICTED FUNDS - continued

All research related activity of the Society is co-ordinated by the Intensive Care Foundation with funding held in Restricted Funds.

Research Grants were used for funding the Directors of Research of the Intensive Care Foundation.

The Intensive Care Foundation received donations and income from fundraising events of £85,201 and incurred £106,746 in expenditure for supporting clinical trials, fundraising, management and other costs.

The Bennett Fund was established to provide funding for the travel costs of eminent speakers to attend the Society's State of the Art scientific meeting and conduct a session with trainee intensivists. Expenditure totalling £4,000 was incurred in the year.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Funds balances at 31 December 2015 are represented by:			
Fixed Assets	-	669,032	669,032
Debtors	-	107,006	107,006
Cash at Bank and in hand	1,000	123,558	124,558
Cash Deposit	36,959	121,095	158,054
Creditors: amounts falling due within one year	-	(252,507)	(252,507)
	37,959	768,184	806,143

19 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2015 £	2014 £
Reconciliation of net income/(expenditure) to net cash flows from operating activities		
<i>Net income/(expenditure) for the reporting period</i> (as per the statement of financial activities)	(179,763)	(165,691)
Adjustments for		
Depreciation charges	38,820	34,661
Interest and dividends	(14,102)	(10,580)
(Gains)/losses on investments	(11,684)	(27,738)
(Increase)/decrease in debtors	(24,824)	28,483
Increase/(decrease) in creditors	121,292	(113,747)
	(70,261)	(254,612)
<i>Net cash provided by (used in) operating activities</i>		

**THE INTENSIVE CARE SOCIETY**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
(continued)

**20 OPERATING LEASE COMMITMENTS**

At 31 December 2015, the Society had the following commitment in respect of an operating lease for land and buildings which expires on 31 August 2016:

	2015 £	2014 £
Not later than one year	25,567	22,780
Later than one year but not later than five years	-	15,186
	<hr/>	<hr/>

**21 CAPITAL COMMITMENTS**

There were no capital commitments at 31 December 2015.

**22 POST BALANCE SHEET EVENTS**

In February 2016, the Society implemented a reorganisation programme to return the charity to sustainable financial outcomes. This was the culmination of a transition programme commenced in 2015, and exceptional costs of £55,000 were incurred on interim management, temporary staffing, HR advice and additional travel and accommodation costs. Further costs will be incurred in 2016 for redundancy and other related staff costs.