

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2012

**THE INTENSIVE CARE SOCIETY**  
(Company Limited by Guarantee)

REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2012

The directors, who are also the trustees, present their annual report and the audited Financial Statements for the year to 31 December 2012. This Report is prepared in accordance with the Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (SORP 2005) - Accounting and Reporting by Charities - and complies with applicable law.

**1 Reference and Administrative Details**

Company Number		02940178
Registered Charity Number	England and Wales Scotland	1039236 SC040052
Principal Address and Registered Office		Churchill House 35 Red Lion Square London WC1R 4SG
Auditors		MHA MacIntyre Hudson New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Bankers		Barclays Bank Plc 2 Victoria Street London SW1H 0ND
Solicitors		Hempsons Hempsons House 40 Villiers Street London WC2N 6NJ

**2 Directors and Trustees**

The directors who served throughout the year were as follows:

Dr S V Bauduin	Dr J R Goodall
Professor M C Bellamy	Dr T H Gould
Dr A M Bentley	Dr K E J Gunning
S L Bolton	Dr S J Harper
Dr S J Brett	Dr A Rhodes
Dr C M Danbury	Dr D L A Wyncoll

Dr B L Taylor resigned on 15 May 2012, and Dr C M A Booth and Dr R J Winter resigned on 11 December 2012. Dr H S R Buckley, Dr Z P Khan and Dr G R Masterson were appointed on 11 December 2012.

**3 Structure, Governance and Management**

Governing Document

The Society is a Company limited by Guarantee and does not have a share capital, and is a Registered Charity with the Charity Commissioners for England and Wales and with the Office of the Scottish Charity Regulator.

## THE INTENSIVE CARE SOCIETY

(Company Limited by Guarantee)

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

(continued)

#### **3 Structure, Governance and Management - *continued***

##### Public Benefit Statement

The Society's trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the Society are set out in its constitution and the objects include 'to advance and promote the care and safety of critically ill patients'. This is achieved by training, education and raising awareness of patient safety for the benefit of healthcare professionals and members of the public, together with publication of studies and research into critical care. The trustees ensure that the objects are achieved through an extensive programme of education and training events, the development of standards, publications, promoting and funding research and patient liaison. The Society's educational events and research awards are openly advertised and it offers resources for healthcare professionals and members of the public through its website.

##### Appointment of Directors and Trustees

The directors and trustees are appointed for an initial three year period, and comprise those elected by members of the Intensive Care Society to serve on its Council. They may be re-elected for one further period and serve as an Officer in accordance with the Articles of Association.

##### Trustee Induction and Training

Newly elected members are advised on their responsibilities as directors and trustees and are progressively involved in areas of management of the Society.

##### Organisation and Management

The directors and co-opted members form a Council for the management of the Society. The Officers, principally the President, Honorary Secretary and Honorary Treasurer, form an Executive to work with Secretariat staff to manage the operations of the Society.

Council meets regularly to direct the affairs of the Society and co-opts members as required to participate in its deliberations. The Presidents of the Scottish and Welsh Intensive Care Societies continued to attend Council meetings as co-opted members. Development and management of specific activities is delegated to sub-committees who report their proceedings to Council.

The full-time staff of the Society work closely with appointed Officers and Council members to ensure the effective management of the organisation through its committee structure. Professional advisers are used to provide specialist advice in areas of investment, finance, law and property.

##### Risk Management

A formal comprehensive statement of all significant risks to which the Society is exposed and its financial controls has been reviewed and updated. Policies and procedures exist to manage material risks and maintain internal controls. The directors have established systems of internal control, comprising financial accounts and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks. They have also established budgetary procedures and controls to manage the commercial risks inherent in organising large scientific meetings. The Society is undertaking a major database and website redevelopment, overseen by a Steering Group, and has assessed the project risks.

A Finance Committee considers financial management and the development of policy in addition to monitoring the financial position of the Society. The internal controls are subject to ongoing assessment and evaluation by the directors. The Honorary Treasurer reports on financial matters to each Council meeting of the Society. These meetings record the formal review and approval of all aspects of finance, internal controls and accounts.

## **THE INTENSIVE CARE SOCIETY**

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### **REPORT OF THE DIRECTORS AND TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

(continued)

#### **4 Objectives and Activities**

The principal activities of the Society are related to the advancement of public education in those branches of medical science concerned with critical care, the promotion of study and research into critical care, and the publication of the useful results of such study and research. These activities are directed towards the main objective of the improvement of patient care and safety and developing standards of care for intensive care units.

The Society maintains constructive dialogue with the bodies involved in training, career development and service provision in critical care. These included the Faculty of Intensive Care Medicine, the Royal Colleges of Anaesthetists, Physicians and Surgeons, the British Medical Association and multidisciplinary organisations such as the British Association of Critical Care Nurses and Critical Care Pharmacists. Through these, the Society has maintained its influence on multidisciplinary training in critical care and the development of an academic career structure in critical care medicine.

##### Education and Research

The Society offers an extensive programme of educational meetings, publications and participation in the development of all aspects of critical care education and training. In addition, the Society is leading critical care research in the UK through programmes funded by its direct grants, collaborations and external funding sources. These activities will continue to deliver the main strategic aims of the Society in fulfilling its charitable objects and delivering public benefit.

The Intensive Care Foundation was established in 2003 with the aim of facilitating and supporting critical care research through the members of the Intensive Care Society. The Foundation is part of the Society and a Foundation Board is responsible to Council for all research related activity. Research grants are advertised to attract high quality applications from those involved in intensive care. The progress and outcome of research projects is reviewed by the Committee and reported to Council. The Foundation aims to allow as many members of the clinical trials network as possible to be chief investigators in the different trials and provides funding to pump prime trials, which have subsequently been successful in attracting major funding. The Foundation's portfolio of projects has led to a number of publications and contributions to scientific meetings.

The Industry Partnership Scheme has fostered collaboration between the Society's members and the pharmaceutical and technical companies involved in the development and marketing of medicines and equipment for use in the critical care environment. At the end of the year, membership stood at 36 companies and the Society greatly values their participation and support which contributes to research and education.

#### **5 Achievements and Performance**

The Society is based at Churchill House with the Royal College of Anaesthetists, where seminars take place in the excellent educational facilities offered by the building. The Society continues to be the most influential body representing medical and other professions involved in critical care. The breadth of the Society has been strengthened by Council representation from nursing and allied health professional (AHP) members, and the nursing/AHP committee continued to promote multi-profession interactions.

During the year, a strategy review was undertaken and a number of future developments identified in the areas of membership, communications and infrastructure. Members approved constitutional changes that will strengthen the Society's position as the multi-professional body in the UK representing intensive care. A project is underway to renew the membership database to provide efficient management of member records and communications.

The Society continued to support its members in a number of ways, including advantageous subscription rates for nurses/AHP members and trainee doctors, the promotion of excellence for consultants through the Advisory Committee for Clinical Excellence Awards, and the provision of personal accident insurance. Alongside a range of benefits offered as part of the membership of the Society, the interests of members continue to be promoted widely with Royal Colleges, the NHS and other government departments.

**THE INTENSIVE CARE SOCIETY**  
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REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

**5 Achievements and Performance - continued**

Involvement with the Department of Health continues informally, with the Society frequently asked for input, for example, into the recruitment process for the new chair of the Clinical Commissioning Group. Mr Barry Williams, Chair of the Patient & Relatives committee, brings an important patient perspective to all of the Society's initiatives. There has also been consistent engagement with the Organ Donation Task Force and representation on a number of other important forums.

The Society's website contains information for members and the public and enables members to book onto educational meetings. The Society has approved a project to improve its design and functionality.

Education

Through the Standards, Safety and Quality Committee, the documents that define the standards of the delivery of critical care medicine in the UK are updated and new standards and guidelines are produced. This is an important aspect of the work of the Society in ensuring that the patients receive safe, high quality care. A number of new standards are in preparation.

The Society hosted its annual scientific meeting, which attracted a record number of delegates, with presentations from international speakers. The educational programme continued to benefit from support and participation from its industry partners. The Society's programme of one day seminars and training workshops continues to develop.

The Society plays a major role in education and training through its own Education committee and through membership of the critical care committees of the Royal Colleges of Anaesthetists and Physicians, representation on the Faculty of Intensive Care Medicine and collaboration with other organisations such as nursing and allied health professional organisations. The Society has endorsed the publication of high quality educational material by these organisations.

The Journal of the Intensive Care Society, first published in September 2000, continues to provide important articles on aspects of critical care medicine. The inclusion of regular critically-appraised reviews of topical publications and increased interest of members in submission of original research publications has raised its scientific profile. An editorial board supports the work of the co-editors. The Journal is available both as a paper subscription copy and via the website, with the provision of search facilities. It is progressing an application for a prestigious Medline listing and is recognised by search engines such as Google Scholar and Embase.

Research

The Society continues as a significant sponsor of intensive care research in the UK through the Intensive Care Foundation, chaired by Dr Stephen Brett. The Foundation 'pump primes' and develops research projects through a peer review process, which then attract sponsorship from some of the major grant awarding bodies in the UK. In this way, the Foundation has helped to attract £10 million of funding for vital research into critical illness. The work of the Foundation is under its Co-Directors, Professors Danny McAuley and Gavin Perkins, who oversee a number of projects and continue to develop links with national funding bodies. The Foundation gratefully acknowledges support from a number of sources, including B Braun Medical who have funded the B Braun Intensive Care Foundation Award for an MSc into Clinical Trials and are funding the posts of Deputy Directors of Research.

The Research Committee, which is co-ordinated by the Intensive Care Foundation Board, has been able to make three grant awards of amounts up to £15,000 each to support clinical research as part of a New Investigators' programme. The Foundation was able to maintain a significant level of research expenditure, facilitated through the support of members and the continued success of the Industry Partnership Scheme.

**THE INTENSIVE CARE SOCIETY**  
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REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

**5 Achievements and Performance - continued**

Communication and related activities

The e-Newsletter has become established as a communication channel between Council and the membership. Communication between the Society and its members has been enhanced through continued use of electronic communication. There is an active Linkman system with representation from both consultants and trainees, which facilitates communication in individual hospitals and networks.

The Society represented the profession on an increasing number of government and related bodies. Contributions have been made to national issues of governance and professional regulation through the General Medical Council. It continues to work closely with the Department of Health, with significant participation in projects for major disaster preparedness and pandemic influenza planning. The Society has continued its assistance to providers of health care outside the NHS regarding standards for the provision of high dependency and intensive care. The committee structure of the Society allows members to contribute to the work of the Society and also to bring the views of the membership to Council.

Requests from the media for information or comments related to areas of topical interest are frequently made to the Society. Council members always try to ensure that the responses provided are based on advice from colleagues with appropriate expertise, in a manner that will be understood by the public, and, wherever possible, that they continue to improve the profile of critical care medicine.

Further details of the Society's activities are given in its Annual Review and more information on the activities of the Society is available on the ICS website.

**6 Financial Review**

The result for the 12 months ended 31 December 2012 was an overall surplus of £97,453 (2011: surplus £71,924). Unrestricted funds had a surplus of £78,218, after a transfer of £75,000 to the Intensive Care Foundation Restricted Fund (2011: surplus of £38,206). The Memorandum of Association prohibits the payment of a dividend.

The main sources of income were subscriptions from members which were lower at £450,943, following a restructuring of subscription rates, and the registration fees and associated income from meetings and seminars of £538,651. The Industry Partnership scheme continued to provide an important link with companies providing products and services for critical care. Membership of the scheme declined slightly and generated an income of £157,000, which supports the education and research programme. Other income received was mainly from advertising revenue from the Society's journal.

Donations provided the main contribution to funding the Intensive Care Foundation, including Society members whose donations supported grant awards to New Investigators. The Foundation co-ordinates all research undertaken by the Society and a transfer of £75,000 made from the unrestricted fund surplus for the year enabled the Foundation to maintain its programme. B Braun continued its funding for the Intensive Care Foundation Deputy Directors of Research, with a grant of £15,000.

The total cost of administering the Society was £492,829. These costs comprised Membership and Support Services and Governance, and include maintaining and staffing a secretariat for members and to support activities, the journal JICS, together with committees and the management costs of Council. Allocations of staffing and administration costs related to meetings and seminars, publications, the Industry Partnership Scheme and the Intensive Care Foundation are made to reflect the proportion of time and costs incurred. This is reassessed each year, and resulted in an increase in the amounts allocated. Governance costs are directly allocated or apportioned on an assessed basis, and included additional costs in the year for conducting a strategy review and implementing constitutional changes.

The outcome of the Society's educational activities, after deducting expenses, was an overall deficit due mainly to higher levels of costs for the State of the Art meeting. The financial policy on meetings is to set delegate fees to achieve break even after direct and allocated costs. Any surpluses generated are used to further the educational programme. The winter State of the Art meeting held in London represents the main financial risk to the Society.

## THE INTENSIVE CARE SOCIETY

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### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

(continued)

#### **6 Financial Review – continued**

During the year, the Society maintained its important relationship with companies providing support through the Industry Membership scheme. Regular dialogue with industry enhances this relationship, which financially supports the education and research programme.

All research related expenditure is co-ordinated by the Intensive Care Foundation and reported as Restricted Fund expenditure. Spending on Research grants was £43,213, with three New Investigator awards, and maintained the commitment to fund researchers. The management and support costs for the Foundation totalled £68,110, partly funded by a grant from B Braun towards the costs of the two Deputy Directors of Research. As part of the activities of the Intensive Care Foundation, progress was made in multicentre research trials, funded by the Foundation and grants received. The Foundation's fund balance stood at £63,855 at the end of the year.

The investment portfolio comprised mainly shares and investment trusts in line with the Society's agreed ethical policy. The value of investments at the market prices ruling on 31 December 2012 resulted in an increase in value due to improving global stock markets. The investments represent funds held for the development of the Society's activities in the medium to long term and have generated income over the year. Surplus cash is held on deposit.

The Society commenced a major Database project to redevelop the membership database and integrate the website. Expenditure is being capitalised and will be depreciated when the project is commissioned.

#### Investment Powers and Policy

Under its Memorandum of Association the Society has the power to invest without restriction. The Society has adopted an ethical investment policy reflecting its position as a medical charity. The Society has set risk objectives, together with guidelines on diversification of the portfolio. Periodic reviews are undertaken with the investment manager.

#### Reserves Policy

The policy on reserves, represented by cash and invested funds, is to maintain and increase these to provide income and capital growth to support and develop the Society's long term activities. Unrestricted funds are held as cash on deposit or readily realisable fixed interest investments to meet approximately three months operating expenditure. Cash deposits held include amounts set aside for research spending by the Intensive Care Foundation and other Restricted Funds.

The unrestricted reserves of the Society are represented by the General Fund and the Whitaker Achievement Award designated fund.

The administration costs are covered primarily by regular income from annual membership subscriptions, which are due at the beginning of each year. The reserves policy was met, which requires a minimum of £125,000 in cash or readily realisable investments to cover three months operating expenditure.

#### **7 Plans for Future Periods**

In the coming year, the Society will continue its extensive programme of education and training, major research funding, and to represent its members in the ongoing development of critical care for the benefit of all patients and their families. Council intends to progressively implement its plans following the strategy review to ensure that the Society fulfils its unique role in UK critical care in the most effective way. The focus will be on the Society's communications, internally and externally, and completion of a major project to redevelop the website and renew the membership database. The website is one of the principal means of communicating with both the critical care community and members of the public. The Society will build on the success of the scientific meeting in London in December 2012, and the seminar programme, with joint meetings involving related specialties. The Industry Partnership Scheme, reflecting the important partnership between industry and the Society, will be actively developed in support of its aims.

## **THE INTENSIVE CARE SOCIETY**

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### **REPORT OF THE DIRECTORS AND TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

(continued)

#### **7 Plans for Future Periods - continued**

The Society will continue to develop its leading position in critical care research through the Intensive Care Foundation. The Foundation receives funding from the Society and will continue to develop its fundraising programme to support its activities. The Foundation plans to engage patients and the public in the identification of research topics that will become future clinical trials through a project with the James Lind Alliance. The Journal of the Intensive Care Society will continue to develop its scientific status, with the aim of raising its profile and quality. The use of podcasts to provide information from the Journal is being developed and the Trainee committee are using social media to improve communication with both professionals and public.

#### **8 Fixed Assets**

There were additions to fixed assets as shown in note 11.

#### **9 Statement of Directors' and Trustees' Responsibilities**

The trustees (who are also directors of the Intensive Care Society for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **10 Auditors**

MHA MacIntyre Hudson is deemed to be re-appointed under section 487(2) of the Companies Act 2006.

#### **11 Special Exemptions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board

5 March 2013

**J R Goodall**  
Director



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
OF THE INTENSIVE CARE SOCIETY**

We have audited the financial statements of The Intensive Care Society for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied to their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and trustees and auditor**

As explained more fully in the Directors' and Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Report of the Directors and Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' and Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Annual Report.

21 March 2013

New Bridge Street House  
30-34 New Bridge Street  
London EC4V 6BJ

**Rakesh Shaunak FCA**  
(Senior Statutory Auditor)  
For and on behalf of  
MHA MacIntyre Hudson  
Chartered Accountants  
& Statutory Auditor

MHA MacIntyre Hudson is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

**THE INTENSIVE CARE SOCIETY**

(Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(Incorporating the Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
<b>Incoming Resources</b>					
<b><i>Incoming resources from generated funds</i></b>					
<i>Voluntary Income</i>					
Subscriptions		450,943	-	450,943	461,685
Grants		-	15,000	15,000	15,000
Donations		-	68,701	68,701	29,159
<b><i>Activities for generating funds</i></b>					
Industry memberships		157,000	-	157,000	190,100
Fundraising events		-	9,260	9,260	32,513
Investment income	2	15,977	-	15,977	12,089
Other income		26,280	-	26,280	33,847
<b><i>Incoming resources from charitable activities</i></b>					
Meetings income	3	538,651	-	538,651	528,084
<b>Total Incoming Resources</b>		<b>1,188,851</b>	<b>92,961</b>	<b>1,281,812</b>	<b>1,302,477</b>
<b>Resources Expended</b>					
<b><i>Cost of generating funds</i></b>					
	4	41,558	9,456	51,014	59,311
<b><i>Charitable activities</i></b>					
Grants and research	5	-	139,270	139,270	168,263
Meetings expenditure	3	564,208	-	564,208	527,984
Membership and support services	7	417,727	-	417,727	391,921
<b><i>Governance costs</i></b>					
	8	75,102	-	75,102	45,365
<b>Total Resources Expended</b>		<b>1,098,595</b>	<b>148,726</b>	<b>1,247,321</b>	<b>1,192,844</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>90,256</b>	<b>(55,765)</b>	<b>34,491</b>	<b>109,633</b>
<b>Transfers</b>		<b>(75,000)</b>	<b>75,000</b>	<b>-</b>	<b>-</b>
<b>Other Recognised Gains and Losses</b>					
<b>Gains/(Losses) on investments</b>					
Realised		9,632	-	9,632	3,103
Unrealised		53,330	-	53,330	(40,812)
Net Movement in Funds		78,218	19,235	97,453	71,924
Fund balances brought forward		870,970	73,997	944,967	873,043
<b>Fund balances carried forward at 31 December</b>		<b>£949,188</b>	<b>£93,232</b>	<b>£1,042,420</b>	<b>£944,967</b>

There are no recognised gains and losses other than those in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 18 form part of these accounts.

**THE INTENSIVE CARE SOCIETY**  
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**BALANCE SHEET**  
**31 DECEMBER 2012**

Notes	2012		2011	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	11	100,439		13,477
Investments	12	523,135		402,150
		623,574		415,627
<b>CURRENT ASSETS</b>				
Debtors	13	62,910		73,879
Cash at bank and in hand		232,000		250,587
Cash Deposit		522,337		538,846
		817,247		863,312
CREDITORS: amounts falling due within one year	14	398,401		333,972
		418,846		529,340
<b>NET ASSETS</b>		<b>£1,042,420</b>		<b>£944,967</b>
 Represented by:				
<b>UNRESTRICTED FUNDS</b>				
General Fund	16	943,940		865,722
Designated Funds				
Whitaker Achievement Award	16	5,248		5,248
<b>RESTRICTED FUNDS</b>	17	93,232		73,997
		<b>£1,042,420</b>		<b>£944,967</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**M C Bellamy**                      Director

**J R Goodall**                         Director

Formally approved by Council on 5 March 2013.

The notes on pages 11 to 18 form part of these accounts.

Company Registration Number 02940178

## THE INTENSIVE CARE SOCIETY

(Company Limited by Guarantee)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, Statement of Recommended Practice - 'Accounting and Reporting by Charities' (SORP 2005), applicable accounting standards and the Companies Act 2006.
- (b) Incoming Resources  
'Subscriptions' are accounted for when received. No accrual is made for outstanding subscriptions as membership lapses on non-payment.  
'Grants' and 'Donations' are accounted for when receivable. Grants for future expenditure received subject to conditions are deferred and released to income when the conditions are met.  
'Industry memberships' are accounted for when receivable.  
'Fundraising events' includes sponsorship and other income related to events.  
'Meetings income' includes registration fees and associated income received from meetings, workshops and seminars.  
All other income is accounted for when receivable.
- (c) Fixed assets are recorded at cost. Depreciation is charged on a straight line basis at the following annual rates in order to write off the cost of each asset over its estimated useful life. Assets in the course of development are depreciated from the date of commissioning.

Rates currently used are:

Office Equipment and Furniture	20%-33% of cost
Other Equipment	20% of cost
Computer Equipment	33% of cost

- (d) Investments are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net realised and unrealised gains and losses arising on changes in valuation and disposals throughout the year.
- (e) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.  
'Cost of generating funds' are those costs incurred related to Industry memberships and voluntary contributions, including fees for professional fundraising.  
'Grants and research' include awards made by Council and expenditure is accrued except where a related grant receipt is subject to conditions that will be met in a future accounting period.  
'Meetings expenditure' includes the direct costs of meetings, workshops and seminars and an allocation of staff and support costs.  
'Membership and support services' are those costs incurred in providing information and publications and supporting other charitable activities. These represent support costs as defined by SORP 2005.  
'Governance' costs are the costs of running the charity and include Council expenses, audit, and costs associated with meeting constitutional and statutory requirements.  
'Management and administration costs' are those incurred in connection with administration of the charity through committees, and professional fees. Costs which cannot be directly attributed have been allocated on a basis consistent with the use of the resources.

#### (f) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the funds is set out in the notes to the financial statements.

Restricted funds comprise receipts given for a particular purpose or project and in agreement with the donor will be used for that purpose.

#### (g) Pension Costs

The Intensive Care Society operates a defined contribution pension scheme. Contributions are made for eligible staff and assets are held in independently managed funds.

**THE INTENSIVE CARE SOCIETY**  
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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

2 INVESTMENT INCOME

	2012 £	2011 £
Interest on cash deposits	1,882	2,606
Dividends and interest	14,095	9,483
	15,977	12,089

3 MEETINGS SURPLUS/(DEFICIT)

	<u>Income</u> £	<u>Expenditure</u> £	2012 £	2011 £
Scientific Meetings	443,997	493,430	(49,433)	(15,914)
Workshops and Seminars	94,654	70,778	23,876	16,014
	538,651	564,208	(25,557)	100

The staff and administrative costs associated with meetings, workshops and seminars are included in expenditure.

4 COST OF GENERATING FUNDS

	2012 £	2011 £
Unrestricted		
Fees	5,446	3,470
Expenses	36,112	35,694
	41,558	39,164
Restricted		
Expenses	9,456	20,147
	9,456	20,147

Fees were incurred in the management of the investment portfolio. Expenses relate to the costs of managing the Industry Partnership Scheme and fundraising for the Intensive Care Foundation.

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

## 5 GRANTS AND RESEARCH

	2012	2011
Restricted	£	£
Grants	43,213	44,343
Research Trials	13,953	55,973
B Braun Grants	13,994	6,982
Management and other costs	68,110	60,965
	<u>139,270</u>	<u>168,263</u>

The Intensive Care Foundation made research grants and incurred management and other costs for the co-ordination of the Society's research activity. During the year, the Foundation awarded three research grants (2011: three grants). Management and other costs for the Intensive Care Foundation included the costs of the Co-Directors of Research for the management of the research program and an allocation of staff costs.

Spending against Research Trials related to one research trial funded by grants received; no new trials grants were made in the year (2011: one award).

Grants from B Braun funded the B Braun MSc Awards and supported the costs of the Foundation's Deputy Directors of Research.

Research spending is Restricted Fund expenditure within three funds. Incoming Resources and expenditure in these funds is shown in Note 17.

## 6 STAFF COSTS

	2012	2011
	£	£
Salaries and contract staff	297,046	269,600
Social security costs	28,763	25,872
Pension costs	21,841	16,498
Recruitment and other staff costs	21,395	12,221
	<u>369,045</u>	<u>324,191</u>
less: allocation of costs transferred		
- Meetings	(128,000)	(106,000)
- Intensive Care Foundation	(37,000)	(28,000)
- Industry Partnership Scheme	(35,000)	(35,000)
- Publications	(14,000)	(14,000)
	<u>155,045</u>	<u>141,191</u>

During the period an average of nine staff (2011: nine) were employed in the administration of the company. A share of staff costs has been allocated to scientific meetings, workshops and seminars, to publications and to the Industry Partnership Scheme on the basis of time spent. Staff costs were also allocated to the Intensive Care Foundation. No employee earned more than £60,000 per annum (2011: Nil).

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

7 MEMBERSHIP AND SUPPORT SERVICES

	2012 £	2011 £
Staff costs: less allocation to activities (Note 6)	155,045	141,191
Accommodation costs	62,593	56,743
Printing and publications	91,058	89,588
Linkman	863	333
Post and carriage	7,824	3,149
Insurance	18,689	18,193
Office costs	14,281	16,276
Website costs	4,802	19,770
Other support costs	42,224	36,862
	242,334	240,914
less: allocation of costs to meetings	(55,000)	(52,000)
	187,334	188,914
Management and administration (Note 8)	75,348	61,816
	417,727	391,921

Membership and support services comprise staff and other operating costs for membership services, committees and support for other activities, such as Linkman, together with printing costs for the Society's journal.

8 GOVERNANCE COSTS

	2012 £	2011 £
Council expenses	37,552	29,224
Annual Report and Meeting	11,413	4,438
Future Strategy and constitution	15,899	-
Legal and professional fees	6,655	7,883
Auditors' remuneration	3,583	3,820
	75,102	45,365

Allocation of Governance costs:	Governance £	Management & Administration £	2012 £
Council expenses	37,552	-	37,552
Committee expenses	-	23,141	23,141
Representation expenses	-	18,672	18,672
Annual Report and Meeting	11,413	-	11,413
Future Strategy and constitution	15,899	-	15,899
Legal and professional fees	6,655	31,796	38,451
Auditor's remuneration	3,583	-	3,583
Other costs	-	1,739	1,739
	75,102	75,348	150,450

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FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

9 TRUSTEES' EXPENSES

Trustees received no remuneration (2011: Nil). Expenses received for attending meetings totalled £12,306 for 18 trustees (2011: £10,022 for 17 trustees).

10 TAXATION

The company is exempt from income and corporation taxes under s466 to s493 of the Corporation Tax Act 2010.

11 TANGIBLE FIXED ASSETS

	Office Equipment and Furniture £	Other Equipment £	Database £	Total £
Cost				
At 1 January 2012	70,370	5,224	-	75,594
Additions	10,159	4,697	82,682	97,538
Disposals	(1,277)	-	-	(1,277)
At 31 December 2012	<u>79,252</u>	<u>9,921</u>	<u>82,682</u>	<u>171,855</u>
Depreciation				
At 1 January 2012	60,223	1,894	-	62,117
Depreciation for the period	9,250	1,326	-	10,576
Disposals	(1,277)	-	-	(1,277)
At 31 December 2012	<u>68,196</u>	<u>3,220</u>	<u>-</u>	<u>71,416</u>
Net Book Value				
At 31 December 2012	<u>11,056</u>	<u>6,701</u>	<u>82,682</u>	<u>100,439</u>
At 31 December 2011	<u>10,147</u>	<u>3,330</u>	<u>-</u>	<u>13,477</u>

A Database project to redevelop the Society's membership database and website commenced during the year. The expenditure will be depreciated over the economic life of the asset on completion and commissioning of the database and website during 2013.



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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

12 INVESTMENTS

	2012 £	2011 £
Market value at the beginning of the year	402,150	345,466
Additions at cost	109,339	409,757
Disposals	(37,959)	(337,655)
Net unrealised gain/(loss) on revaluation	49,605	(15,418)
	523,135	402,150
 <i>Analysis of investments</i>		
Shares - UK Listed	485,257	413,877
Fixed Interest	19,138	19,138
	504,395	433,015

Holdings of 5% or more in value of the total portfolio comprised:

	£
7,000 Aberdeen New Thailand Investment Trust 25p Ordinary	28,945
2,900 BG Group 10p Ordinary	27,078
3,000 J P Morgan US Smaller Companies 25p Ordinary	30,975
5,300 J P Morgan Emerging Markets 25p Ordinary	31,456
3,100 Rolls Royce Holdings 20p Ordinary	29,363

13 DEBTORS AND PREPAYMENTS

	2012 £	2011 £
Trade Debtors	29,496	48,152
Other debtors	10,921	14,300
Prepayments	22,493	11,427
	62,910	73,879

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FOR THE YEAR ENDED 31 DECEMBER 2012  
(continued)

14 CREDITORS

	2012	2011
	£	£
Trade Creditors	215,907	164,895
Other creditors	3,545	6,343
Accruals	116,744	127,787
Deferred income	29,000	-
Receipts in advance (Note 15)	22,795	10,877
Other taxation and social security costs	10,410	24,070
	398,401	333,972

Deferred income arising from the Industry Partnership Scheme is released to income in the following year.

15 RECEIPTS IN ADVANCE

	2012	2011
	£	£
At the beginning of the period	10,877	20,734
Subscriptions and other receipts	20,780	5,672
Released to Statement of Financial Activities	(8,862)	(15,529)
	22,795	10,877

Receipts in advance include advertising, subscriptions, together with delegate and exhibition fees.

16 UNRESTRICTED FUNDS

The movement in reserves was as follows:

	General Fund	Whitaker Achievement Award
	£	£
At the beginning of the period	865,722	5,248
Transfer from Statement of Financial Activities	153,218	-
Transfer to Restricted Funds	(75,000)	-
	943,940	5,248

Under the VAT Act 1994 as amended by the VAT [Education] [No 2] Order 1994, the Society is an eligible body exempt from VAT on supplies of education. All surpluses from these supplies at scientific meetings, workshops and seminars included in the General Fund are utilised for educational activities.

The Whitaker Achievement Award was established to utilise a bequest from the late Dr Tony Whitaker. This provides funding for a periodic award for outstanding contributions to intensive care.

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NOTES TO THE ACCOUNTS  
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(continued)

17 RESTRICTED FUNDS

	Trials Grants £	B Braun Grants £	Intensive Care Foundation £	Restricted Funds £
At the beginning of the period	19,671	22,653	31,673	73,997
Incoming resources	-	15,000	77,961	92,961
Expenditure	(13,953)	(13,994)	(120,779)	(148,726)
Transfer from Unrestricted Funds	-	-	75,000	75,000
	<hr/>	<hr/>	<hr/>	<hr/>
At the end of the period	5,718	23,659	63,855	93,232

All research related activity of the Society is co-ordinated by the Intensive Care Foundation with funding held in Restricted Funds.

Trials grants were received towards a research trial awarded in 2011. B Braun Grants represent funding for B Braun MSc awards and support for the Deputy Directors of Research of the Intensive Care Foundation.

The Intensive Care Foundation received donations and income from fundraising events of £77,961 and incurred £120,779 in expenditure for supporting clinical trials, fundraising, management and other costs. The Society provided further funding for the research programme with a transfer of £75,000 to the Foundation.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Restricted Funds</u> £	<u>Unrestricted Funds</u> £	<u>Total Funds</u> £
Funds balances at 31 December 2012 are represented by:			
Fixed Assets	-	630,383	630,383
Debtors	-	56,101	56,101
Cash at Bank and in hand	1,000	231,000	232,000
Cash Deposit	92,232	430,105	522,337
Creditors: amounts falling due within one year	-	(398,401)	(398,401)
	<hr/>	<hr/>	<hr/>
	93,232	949,188	1,042,420

19 OPERATING LEASE COMMITMENTS

At 31 December 2012, the Society had the following commitment in respect of an operating lease for land and buildings which expires on 31 August 2016:

	2012 £	2011 £
Expiring in two to five years	35,818	34,840
	<hr/>	<hr/>

20 CAPITAL COMMITMENTS

The Society entered into contracts for the redevelopment of its membership database and website, against which expenditure was incurred during the year. The outstanding capital commitments amounted to £43,668.